

CONSOLIDATED BALANCE SHEET

As at Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		997.642.220.268	998.633.858.099
I. Cash and cash equivalents	110		55.279.545.554	128.941.565.260
1. Cash	111	V.01	55.279.545.554	37.141.565.260
2. Cash equivalents	112			91.800.000.000
II. Short-term financial investments	120	V.02	202.355.262.625	221.655.262.625
1. Short-term investments	121		202.355.262.625	221.655.262.625
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		404.650.328.250	373.383.766.540
1. Trade accounts receivables	131		89.679.621.570	74.960.573.511
2. Advances to suppliers	132		50.199.526.674	36.527.192.871
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	265.173.970.622	262.298.790.774
6. Provision for short-term bad receivables	139		(402.790.616)	(402.790.616)
IV. Inventories	140		277.379.998.872	239.380.809.891
1. Inventories	141	V.04	277.379.998.872	239.380.809.891
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		57.977.084.967	35.272.453.783
1. Short-term prepaid expenses	151		265.698.095	419.623.363
2. VAT deductible	152		23.394.636.323	17.078.569.930
3. Tax and accounts receivable from State budget	154	V.05	115.937.175	
4. Other short-term assets	158		34.200.813.374	17.774.260.490
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		641.696.760.240	713.236.915.838
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		267.021.070.637	292.383.137.214
1. Tangible fixed assets	221	V.08	183.074.143.551	20.209.068.648
- Historical cost	222		220.940.459.649	26.939.452.633
- Accumulated depreciation	223		(37.866.316.098)	(6.730.383.985)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	973.111.109	974.777.776
- Historical cost	228		992.000.000	992.000.000
- Accumulated depreciation	229		(18.888.891)	(17.222.224)
4. Construction in progress expenses	230	V.11	82.973.815.977	271.199.290.790
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		352.070.814.146	403.087.241.389
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		352.070.814.146	333.087.241.389
3. Other long-term investments	258			70.000.000.000
4. Provision for devaluation of long-term finance investment	259			
VI. Other long-term assets	270		1.074.875.457	1.606.537.235
1. Long-term prepaid expenses	271	V.14	45.264.401	94.902.678
2. Deferred income tax assets	272	V.21		488.437.647
3. Others	278		1.029.611.056	1.023.196.910
V. Goodwill	260		21.530.000.000	16.160.000.000
TOTAL ASSETS (270=100+200)	280		1.639.338.980.508	1.711.870.773.937

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE				
	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		596.995.482.373	693.702.432.983
I. Short-term liabilities	310		502.533.270.632	538.662.772.276
1. Short-term borrowing and debts	311	V.15	256.052.835.921	276.262.594.055
2. Trade accounts payable	312		84.965.281.808	67.821.630.931
3. Advances from customers	313		28.135.188.071	14.784.083.077
4. Taxes and liabilities to State budget	314	V.16	48.923.333.922	64.068.576.365
5. Payable to employees	315		1.216.959.709	1.164.159.653
6. Payable expenses	316	V.17	26.060.050.821	26.060.050.821
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	26.129.919.964	56.101.433.210
10. Provision for short-term liabilities	320		39.883.310	36.054.058
11. Bonus and welfare fund	323		31.009.817.106	32.364.190.106
II. Long-term liabilities	330		94.462.211.741	155.039.660.707
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		3.000.000	3.000.000
4. Long-term borrowing and debts	334	V.20	94.439.779.383	155.017.228.349
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		19.432.358	19.432.358
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		1.042.343.498.135	1.018.168.340.954
I. Capital sources and funds	410	V.22	1.042.343.498.135	1.018.168.340.954
1. Paid-in capital	411		250.000.000.000	250.000.000.000
2. Capital surplus	412		510.675.309.329	510.675.309.329
3. Other capital of owner	413			
4. Treasury stock	414		(50.000)	(50.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		50.642.357.622	50.642.357.622
8. Financial reserve fund	418		26.144.783.637	26.144.783.637
9. Other fund belong to owner's equity	419			
10. Retained profit	420		204.881.097.547	180.705.940.366
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		1.639.338.980.508	1.711.870.773.937

CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	185.151.987.569	22.881.293.987	185.151.987.569	22.881.293.987
2. Deductions	02					
3. Net sales and services (10=01 - 02)	10		185.151.987.569	22.881.293.987	185.151.987.569	22.881.293.987
4. Cost of goods sold	11	VI.27	132.846.607.730	22.493.313.459	132.846.607.730	22.493.313.459
5. Gross profit (20=10 - 11)	20		52.305.379.839	387.980.528	52.305.379.839	387.980.528
6. Financial incomes	21	VI.26	15.692.025.593	645.686.890	15.692.025.593	645.686.890
7. Financial expenses	22	VI.28	7.953.094.280	309.934.022	7.953.094.280	309.934.022
- Include: Interest expense	23		7.953.094.280	309.934.022	7.953.094.280	309.934.022
8. Selling expenses	24					
9. General & administrative expenses	25		3.854.579.859	993.771.131	3.854.579.859	993.771.131
10. Net operating profit (30=20 + (21-22) - (24+25))	30		56.189.731.293	(270.037.735)	56.189.731.293	(270.037.735)
11. Other incomes	31		676.208.135	78.853.784.164	676.208.135	78.853.784.164
12. Other expenses	32		344.446.653	35.822.208.625	344.446.653	35.822.208.625
13. Other profit (40=31-32)	40		331.761.482	43.031.575.539	331.761.482	43.031.575.539
14. Gain/loss in associate or joint-venture companies						
15. Profit before tax (50=30 + 40)	50		56.521.492.775	42.761.537.804	56.521.492.775	42.761.537.804
16. Current corporate income tax expenses	51	VI.30	(5.102.595.406)	7.538.681.725	(5.102.595.406)	7.538.681.725
17. Deferred corporate income tax expenses	52	VI.30				
18. Profit after tax (60=50 - 51 - 52)	60		61.624.088.181	35.222.856.079	61.624.088.181	35.222.856.079
18.1. Minority interest						
18.2 Profit after tax of parent company's shareholder						
19. EPS (*)	70					

CONSOLIDATED CASH FLOW STATEMENT

Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:	20			
1. Cash received from sale or services and other revenue	01		127.146.071.050	593.559.594.921
2. Cash paid for supplier	02		(172.053.833.797)	(362.272.559.925)
3. Cash paid for employee	03		(6.587.392.178)	(17.709.945.144)
4. Cash paid for interest	04		(11.390.239.207)	(20.848.297.142)
5. Cash paid for corporate income tax	05		(9.455.877.533)	(35.915.141.269)
6. Other receivables	06		305.894.213.855	58.367.486.587
7. Other payables	07		(116.283.884.826)	(49.410.805.215)
Net cash provided by (used in) operating activities			117.269.057.364	165.770.332.813
II. CASH FLOWS FROM INVESTING ACTIVITIES:	30			
1. Cash paid for purchase of capital assets and other long-term assets	21		(13.257.476.633)	(134.426.478.916)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		197.027.273	
3. Cash paid for lending or purchase debt tools of other companies	23		(55.423.000.000)	(311.755.262.625)
4. Withdrawal of lending or resale debt tools of other companies	24			20.100.000.000
5. Cash paid for joining capital in other companies	25		(25.583.572.757)	(56.854.650.000)
6. Withdrawal of capital in other companies	26		14.600.000.000	
7. Cash received from interest, dividend and distributed profit	27		4.772.491.334	657.713.116
Net cash used in investing activities			(74.694.530.783)	(482.278.678.425)
III. CASH FLOWS FROM FINANCING ACTIVITIES:	40			
1. Cash received from issuing stock, other owners' equity	31		2.000.000.000	324.403.645.853
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		27.241.875.930	406.229.770.336
4. Cash paid to principal debt	34		(108.029.491.217)	(295.334.321.348)
5. Cash paid to financial lease debt	35			(2.115.316.362)
6. Dividend, profit paid for owners	36		(37.448.931.000)	(5.026.033.250)
Net cash (used in) provided by financing activities			(116.236.546.287)	428.157.745.229
Net cash during the period (20+30+40)	50		(73.662.019.706)	111.649.399.617
Cash and cash equivalents at beginning of year	60		128.941.565.260	17.292.165.643
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		55.279.545.554	128.941.565.260